

STATE OF MICHIGAN  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS**  
 SEPTEMBER 30, 2000  
 (In Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 6,863	\$ 282	\$ 5,871	\$ -
Equity in Common Cash (Note 5)	1,481,078	3,243,445	6,941	16,638
Taxes, interest, and penalties receivable (Note 6)	1,285,455	946,622	-	-
Amounts due from other funds (Note 20)	28,710	53,009	-	129,502
Amounts due from component units	1,702	911	-	18,551
Amounts due from primary government	-	-	-	-
Amounts due from federal agencies	838,972	159,845	-	5,458
Amounts due from local units	488,929	45,823	-	2,711
Inventories	26,248	7,032	-	-
Investments (Note 8)	-	104	216,560	20,180
Securities lending collateral (Note 8)	-	-	-	-
Other current assets	349,958	130,246	1,943	17,013
Total Current Assets	<u>4,507,914</u>	<u>4,587,320</u>	<u>231,314</u>	<u>210,054</u>
Taxes, interest, and penalties receivable (Note 6)	67,030	13,587	-	-
Advances to other funds (Note 20)	9,395	28,942	-	-
Advances to component units	-	-	-	-
Amounts due from federal agencies	-	1,352	-	-
Amounts due from local units	410,347	39,437	-	-
Mortgages and loans receivable (Note 9)	-	-	-	-
Investments (Note 8)	-	195,530	67,739	-
Property, plant and equipment (Note 10)	-	-	-	-
Other noncurrent assets	3,102	7,487	-	-
Amount available for retirement of bonds	-	-	-	-
Amount to be provided for bond retirement	-	-	-	-
Amounts to be provided for other long-term obligations	-	-	-	-
Total Assets	<u>\$ 4,997,789</u>	<u>\$ 4,873,654</u>	<u>\$ 299,054</u>	<u>\$ 210,054</u>
<b>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>				
Current Liabilities:				
Warrants outstanding	\$ 151,412	\$ 32,205	\$ -	\$ 834
Accounts payable and other liabilities	1,876,290	838,749	7,223	187,414
Income tax refunds payable (Note 16)	625,552	-	-	-
Amounts due to other funds (Note 20)	22,122	58,292	8	151,697
Amounts due to component units	2,228	136	-	-
Amounts due to primary government	-	-	-	-
Bonds and notes payable (Note 15)	-	44,813	-	348,070
Interest payable	-	-	-	324
Deferred revenue	90,183	95,406	-	24,017
Obligations under security lending	-	-	-	-
Total Current Liabilities	<u>2,767,788</u>	<u>1,069,601</u>	<u>7,231</u>	<u>712,356</u>
Long-Term Liabilities:				
Advances from other funds (Note 20)	-	28,942	-	-
Prize awards payable (Note 17)	-	-	-	-
Deferred revenue	128,668	31,820	-	-
Bonds and notes payable (Notes 14 and 15)	-	-	-	-
Other long-term liabilities (Notes 14, 18, and 19)	-	-	-	-
Total Liabilities	<u>2,896,456</u>	<u>1,130,363</u>	<u>7,231</u>	<u>712,356</u>
Fund Equity and Other Credits:				
Investment in general fixed assets	-	-	-	-
Contributed capital (Note 22)	-	-	-	-
Reserved retained earnings (Note 23)	-	-	-	-
Unreserved retained earnings (Note 23)	-	-	-	-
Reserved fund balance (Note 24)	1,889,523	1,385,127	-	11,290
Unreserved fund balance (deficit) (Note 24)	211,810	2,358,165	291,822	(513,593)
Total Fund Equity and Other Credits	<u>2,101,333</u>	<u>3,743,291</u>	<u>291,822</u>	<u>(502,302)</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 4,997,789</u>	<u>\$ 4,873,654</u>	<u>\$ 299,054</u>	<u>\$ 210,054</u>

The accompanying notes are an integral part of the financial statements.

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**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS**  
 SEPTEMBER 30, 2000  
 (In Thousands)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS	
	ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS
<b>ASSETS</b>					
Current Assets:					
Cash	\$ 3	\$ 68	\$ 6,113	\$ -	\$ -
Equity in Common Cash (Note 5)	63,826	94,438	368,031	-	-
Taxes, interest, and penalties receivable (Note 6)	-	-	123,304	-	-
Amounts due from other funds (Note 20)	-	33,358	90,286	-	-
Amounts due from component units	-	-	171	-	-
Amounts due from primary government	-	-	-	-	-
Amounts due from federal agencies	-	-	24,421	-	-
Amounts due from local units	-	-	25,401	-	-
Inventories	5,228	18,414	-	-	-
Investments (Note 8)	107,278	-	5,713,647	-	-
Securities lending collateral (Note 8)	232,628	-	694,418	-	-
Other current assets	54,824	26,588	877,606	-	-
Total Current Assets	<u>463,788</u>	<u>172,866</u>	<u>7,923,398</u>	<u>-</u>	<u>-</u>
Taxes, interest, and penalties receivable (Note 6)	-	-	-	-	-
Advances to other funds (Note 20)	-	-	-	-	-
Advances to component units	-	-	-	-	-
Amounts due from federal agencies	-	-	-	-	-
Amounts due from local units	-	-	-	-	-
Mortgages and loans receivable (Note 9)	-	-	-	-	-
Investments (Note 8)	717,632	-	53,859,412	-	-
Property, plant and equipment (Note 10)	450	102,453	-	3,671,468	-
Other noncurrent assets	-	83,870	408,243	-	-
Amount available for retirement of bonds	-	-	-	-	291,822
Amount to be provided for bond retirement	-	-	-	-	3,467,949
Amounts to be provided for other long-term obligations	-	-	-	-	1,940,656
Total Assets	<u>\$ 1,181,870</u>	<u>\$ 359,189</u>	<u>\$ 62,191,053</u>	<u>\$ 3,671,468</u>	<u>\$ 5,700,427</u>
<b>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>					
Current Liabilities:					
Warrants outstanding	\$ 3,743	\$ 8,008	\$ 14,834	\$ -	\$ -
Accounts payable and other liabilities	211,502	133,889	264,778	-	-
Income tax refunds payable (Note 16)	-	-	-	-	-
Amounts due to other funds (Note 20)	131	21,950	80,664	-	-
Amounts due to component units	-	-	-	-	-
Amounts due to primary government	-	-	-	-	-
Bonds and notes payable (Note 15)	-	6,881	-	-	-
Interest payable	-	-	-	-	-
Deferred revenue	2	1,715	15,887	-	-
Obligations under security lending	232,628	-	694,418	-	-
Total Current Liabilities	<u>448,007</u>	<u>172,443</u>	<u>1,070,581</u>	<u>-</u>	<u>-</u>
Long-Term Liabilities:					
Advances from other funds (Note 20)	-	8,210	1,184	-	-
Prize awards payable (Note 17)	672,505	-	-	-	-
Deferred revenue	-	-	58	-	-
Bonds and notes payable (Notes 14 and 15)	-	-	-	-	3,759,771
Other long-term liabilities (Notes 14, 18, and 19)	3,806	110,493	483,634	-	1,940,656
Total Liabilities	<u>1,124,318</u>	<u>291,146</u>	<u>1,555,458</u>	<u>-</u>	<u>5,700,427</u>
Fund Equity and Other Credits:					
Investment in general fixed assets	-	-	-	3,671,468	-
Contributed capital (Note 22)	-	10,786	-	-	-
Reserved retained earnings (Note 23)	-	-	-	-	-
Unreserved retained earnings (Note 23)	57,552	57,257	-	-	-
Reserved fund balance (Note 24)	-	-	53,758,162	-	-
Unreserved fund balance (deficit) (Note 24)	-	-	6,877,432	-	-
Total Fund Equity and Other Credits	<u>57,552</u>	<u>68,043</u>	<u>60,635,595</u>	<u>3,671,468</u>	<u>-</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 1,181,870</u>	<u>\$ 359,189</u>	<u>\$ 62,191,053</u>	<u>\$ 3,671,468</u>	<u>\$ 5,700,427</u>

The accompanying notes are an integral part of the financial statements.

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**COMBINED BALANCE SHEET**  
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 SEPTEMBER 30, 2000  
 (In Thousands)

	TOTALS PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 19,200	\$ 611,191
Equity in Common Cash (Note 5)	5,274,398	197,798
Taxes, interest, and penalties receivable (Note 6)	2,355,381	-
Amounts due from other funds (Note 20)	334,866	-
Amounts due from component units	21,335	8,692
Amounts due from primary government	-	145,040
Amounts due from federal agencies	1,028,697	30,506
Amounts due from local units	562,864	640,851
Inventories	56,922	16,395
Investments (Note 8)	6,057,769	905,526
Securities lending collateral (Note 8)	927,046	-
Other current assets	1,458,178	349,072
Total Current Assets	<u>18,096,655</u>	<u>2,905,070</u>
Taxes, interest, and penalties receivable (Note 6)	80,617	-
Advances to other funds (Note 20)	38,336	-
Advances to component units	-	416
Amounts due from federal agencies	1,352	-
Amounts due from local units	449,784	1,617,092
Mortgages and loans receivable (Note 9)	-	2,597,073
Investments (Note 8)	54,840,314	2,449,869
Property, plant and equipment (Note 10)	3,774,372	2,010,670
Other noncurrent assets	502,701	178,579
Amount available for retirement of bonds	291,822	-
Amount to be provided for bond retirement	3,467,949	-
Amounts to be provided for other long-term obligations	1,940,656	-
Total Assets	<u>\$ 83,484,557</u>	<u>\$ 11,758,769</u>
<b>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>		
Current Liabilities:		
Warrants outstanding	\$ 211,036	\$ -
Accounts payable and other liabilities	3,519,846	305,647
Income tax refunds payable (Note 16)	625,552	-
Amounts due to other funds (Note 20)	334,866	-
Amounts due to component units	2,364	12,428
Amounts due to primary government	-	5,623
Bonds and notes payable (Note 15)	399,764	751,169
Interest payable	324	82,745
Deferred revenue	227,210	71,925
Obligations under security lending	927,046	-
Total Current Liabilities	<u>6,248,009</u>	<u>1,229,538</u>
Long-Term Liabilities:		
Advances from other funds (Note 20)	38,336	-
Prize awards payable (Note 17)	672,505	-
Deferred revenue	160,546	-
Bonds and notes payable (Notes 14 and 15)	3,759,771	5,347,805
Other long-term liabilities (Notes 14, 18, and 19)	2,538,588	1,159,700
Total Liabilities	<u>13,417,755</u>	<u>7,737,043</u>
Fund Equity and Other Credits:		
Investment in general fixed assets	3,671,468	1,350,439
Contributed capital (Note 22)	10,786	1,080,515
Reserved retained earnings (Note 23)	-	209,115
Unreserved retained earnings (Note 23)	114,809	727,000
Reserved fund balance (Note 24)	57,044,103	230,556
Unreserved fund balance (deficit) (Note 24)	9,225,636	424,100
Total Fund Equity and Other Credits	<u>70,066,802</u>	<u>4,021,725</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 83,484,557</u>	<u>\$ 11,758,769</u>

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